



# COASTAL ROADWAYS LIMITED

**SAFE & FAST**

Corporate Office : 1/1, Camac Street, 5th Floor, Kolkata - 700 016, India Ph : 2217 2222/23 E-mail : coastalgroup1968@gmail.com

REF: CRL/KOL/SEC/BBY/NOV/23

November 6, 2023

**The Manager**  
**Department of Corporate Services**  
**BSE Limited**  
P. J. Towers  
25th Floor, Dalal Street  
Mumbai – 400001  
**Scrip Code: 520131**

Sub: **Outcome of Board Meeting / Financial Results**

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose a copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023 approved at the meeting of the Board of Directors of the Company held on 6th November, 2023.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The meeting of Board of Directors was commenced at 2:00 P.M. and concluded at 03:30 P.M.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

For **Coastal Roadways Limited**

**Sneha Jain**  
**Company Secretary**  
**ACS 38991**

Encl.: As above

Regd. & Adm. Office : 4, Black Burn Lane, Kolkata - 700 012, India Ph : 2237 6094 Fax : 91 33 22376847 E-mail : kolkata@coastalroadways.com  
CIN : L63090WB1968PLC027373


<b>COASTAL ROADWAYS LIMITED</b>						
CIN : L63090WB1968PLC027373						
Regd. Office : 4, Black Burn Lane, Kolkata - 700 012						
Corp. Office : 1/1, Camac Street, Kolkata - 700 016						
Web Site : www.coastalroadways.com Email : coastalgroup1968@gmail.com						
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023</b>						
						(₹ in Lakhs)
Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Income</b>						
(a) Revenue from Operations	925	946	1050	1871	2007	3899
(b) Other Income	7	5	1	12	3	11
<b>Total Income</b>	<b>932</b>	<b>951</b>	<b>1051</b>	<b>1883</b>	<b>2010</b>	<b>3910</b>
<b>2. Expenses</b>						
(a) Cost of Operations	833	837	916	1670	1755	3456
(b) Staff Cost	48	43	51	91	91	177
(c) Finance Costs	3	3	3	6	5	11
(d) Depreciation and amortisation expense	31	31	31	62	71	117
(e) Others	13	19	23	32	43	81
<b>Total Expenses</b>	<b>928</b>	<b>933</b>	<b>1024</b>	<b>1861</b>	<b>1965</b>	<b>3842</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>4</b>	<b>18</b>	<b>27</b>	<b>22</b>	<b>45</b>	<b>68</b>
4. Exceptional Items(net of tax)	49	87	-	136	-	439
<b>5. Profit before Tax (3+4)</b>	<b>53</b>	<b>105</b>	<b>27</b>	<b>158</b>	<b>45</b>	<b>507</b>
<b>6. Tax Expenses</b>						
(a) Current	4	9	8	13	12	18
(b) Deferred	(3)	(4)	-	(7)	-	(7)
(c) Provision/(Write back) for earlier years	-	-	-	-	-	1
<b>Total Tax Expenses</b>	<b>1</b>	<b>5</b>	<b>8</b>	<b>6</b>	<b>12</b>	<b>12</b>
<b>7. Net Profit for the period</b>	<b>52</b>	<b>100</b>	<b>19</b>	<b>152</b>	<b>33</b>	<b>495</b>
<b>8. Other Comprehensive Income (net of tax)</b>						
(a) items that will not be reclassified in profit or loss	-	-	-	-	-	(2)
(b) items that will be reclassified in profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2)</b>
<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>52</b>	<b>100</b>	<b>19</b>	<b>152</b>	<b>33</b>	<b>493</b>
<b>10. Paid-up equity share capital (Face Value ₹10 per Share)</b>	<b>415</b>	<b>415</b>	<b>415</b>	<b>415</b>	<b>415</b>	<b>415</b>
<b>11. Other Equity</b>						<b>1419</b>
<b>12. Earnings Per Share (of ₹ 10/- each) (not annualised)</b>						
Basic	1.25	2.41	0.46	3.67	0.80	11.89
Diluted	1.25	2.41	0.46	3.67	0.80	11.89

**Notes :**

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 6th November 2023. In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the said results has been carried out by the Statutory Auditors of the Company.
- The Company's current business segment comprises of: (a) Freight Division & (b) Supply Chain Solutions Division.
- Exceptional Items (net of tax) represent gains from sale of immovable properties.
- Statements of Assets and Liabilities and Statement of Cash flow is annexed herewith.
- The figures for the previous periods has been regrouped/reclassified, wherever necessary, to conform to current period's classification.

Place : Kolkata  
Date : 6th November, 2023



For Coastal Roadways Limited  
  
**KANHAIYA KUMAR TODRI**  
 Chairman, Managing Director & CEO  
 DIN : 00112633

**COASTAL ROADWAYS LIMITED**

CIN : L63090WB1968PLC027373

Regd. Office : 4, Black Burn Lane, Kolkata - 700 012

Corp. Office : 1/1, Camac Street, Kolkata - 700 016

Web Site : [www.coastalroadways.com](http://www.coastalroadways.com) Email : [coastalgroup1968@gmail.com](mailto:coastalgroup1968@gmail.com)

**UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023**

Particulars	₹ in Lakhs)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Segment Revenue (Income)</b> (net income from each segment should be disclosed)						
(a) Freight division	786	799	886	1585	1762	3418
(b) Supply Chain Solutions division	139	147	164	286	245	481
<b>Total Segment Revenue</b>	<b>925</b>	<b>946</b>	<b>1050</b>	<b>1871</b>	<b>2007</b>	<b>3899</b>
Less: Inter Segment Revenue	0	0	0	0	0	0
<b>Revenue from operations</b>	<b>925</b>	<b>946</b>	<b>1050</b>	<b>1871</b>	<b>2007</b>	<b>3899</b>
<b>2. Segment Results</b>						
<b>Profit/(loss) before tax and interest from each segment</b>						
(a) Freight division	(8)	(5)	19	(13)	36	22
(b) Supply Chain Solutions division	31	47	25	78	41	126
<b>Total Segment Profit/(Loss) before tax and unallocable</b>	<b>23</b>	<b>42</b>	<b>44</b>	<b>65</b>	<b>77</b>	<b>148</b>
Less: Finance costs	3	3	3	6	5	11
Other Unallocable Expenditure net off Unallocable incom	16	21	14	37	27	69
<b>Profit/(Loss) before tax</b>	<b>4</b>	<b>18</b>	<b>27</b>	<b>22</b>	<b>45</b>	<b>68</b>
<b>3. Segment Assets</b>						
(a) Freight division	2132	2204	1763	2132	1763	2050
(b) Supply Chain Solutions division	153	158	85	153	85	149
<b>Total Segment Assets</b>	<b>2285</b>	<b>2362</b>	<b>1848</b>	<b>2285</b>	<b>1848</b>	<b>2199</b>
<b>4. Segment Liabilities</b>						
(a) Freight division	283	412	461	283	461	147
(b) Supply Chain Solutions division	17	17	13	17	13	17
<b>Total Segment Liabilities</b>	<b>300</b>	<b>429</b>	<b>474</b>	<b>300</b>	<b>474</b>	<b>164</b>



**Statement of Assets and Liabilities**

(₹ in Lakhs)

Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant & Equipment	767	855
(b) Capital Work in Progress	-	-
(c) Intangible Assets	1	1
(d) Financial Assets		
Investments	419	76
Loans	6	1
(e) Other Non Current Assets	-	-
<b>Sub-total -Non-current assets</b>	<b>1193</b>	<b>933</b>
<b>2 Current assets</b>		
(a) Financial Assets		
Trade receivables	527	594
Cash and cash equivalents	458	643
Loans	7	6
(b) Other Current Assets	73	22
(c) Current Tax Assets (net)	27	0
<b>Sub-total -Current assets</b>	<b>1092</b>	<b>1265</b>
<b>TOTAL -ASSETS</b>	<b>2285</b>	<b>2198</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	415	415
(b) Other Equity	1570	1418
<b>Sub-total -Shareholders' funds</b>	<b>1,985</b>	<b>1833</b>
<b>2 Non-current liabilities</b>		
(a) Financial Liabilities - Borrowings	24	34
(b) Other Non Current Liabilities	-	-
(c) Deferred tax Liabilities (net)	133	140
<b>Sub-total -Non-current liabilities</b>	<b>157</b>	<b>174</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
Borrowings	19	19
Trade payables	104	57
Other Financial Liabilities	0	30
(b) Other Current Liabilities	20	23
(c) Short Term Provisions	0	5
(d) Current Tax Liabilities (net)	0	57
<b>Sub-total -Current liabilities</b>	<b>143</b>	<b>191</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>2285</b>	<b>2198</b>



**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

(₹ in Lakhs)

	Period ended <u>30.09.2023</u> Unaudited	Period ended <u>31.03.2023</u> Audited
<b>A</b>		
<b>Cash Flow from Operating Activities :</b>		
Net Profit before Tax and extraordinary Items	22	68
Adjustments for :		
Depreciation	62	117
Interest/Dividend	(11)	(11)
Profit/Loss on Sale of Assets/Investments	(1)	1
Actuarial gain / losses	-	(3)
<b>Operating Profit/(loss) before Working Capital changes</b>	<b>72</b>	<b>172</b>
Adjustments for :		
(Increase)/Decrease in Trade and other receivables	67	(77)
(Increase)/Decrease in Loans	(6)	(1)
(Increase)/Decrease in Other Non Financial Assets	(51)	9
Increase/(Decrease) in Trade Payables	47	16
Increase/(Decrease) in Other Current Financial Liabilities	(30)	30
Increase/(Decrease) in Other Current Liabilities & Provisions	(8)	(15)
<b>Cash generated from operations</b>	<b>91</b>	<b>133</b>
Less: Direct Taxes Paid	(136)	14
<b>Net Cash generated / (used) from Operating Activities</b>	<b>(45)</b>	<b>119</b>
<b>B</b>		
<b>Cash Flow from Investing Activities</b>		
Purchase of fixed Assets	(14)	(98)
Sale of fixed Assets	219	619
Investment in Mutual fund	(343)	(75)
Interest Received	11	11
<b>Net Cash generated/ (used) from Investing Activities</b>	<b>(127)</b>	<b>457</b>
<b>C</b>		
<b>Cash Flow from Financing Activities</b>		
Proceeds from Lease finance borrowings	(13)	(27)
<b>Net Cash generated/ (used) from Financing Activities</b>	<b>(13)</b>	<b>(27)</b>
<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>(185)</b>	<b>549</b>
Opening Cash and Cash Equivalents	643	95
Closing Cash and Cash Equivalents	458	643
Cash and Cash equivalent consists of:		
Cash in hand	5	5
Bank Balance	453	638
<b>Total</b>	<b>458</b>	<b>643</b>





## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF COASTAL ROADWAYS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **COASTAL ROADWAYS LIMITED** ("the Company"), for the quarter and six months ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PATANJALI & CO.**  
Chartered Accountants  
Firm Registration No. 308163E



*Virat Sharma*

**(Virat Sharma)**  
Partner

Membership no. 061553

Kolkata, 6th Day of November, 2023 UDIN: 23061553BGQTWW7105