

COASTAL ROADWAYS LIMITED

CIN : L63090WB1968PLC027373

Regd. Office : 4, Black Burn Lane, Kolkata - 700 012

Corp. Office : 1/1, Camac Street, Kolkata - 700 016

Web Site : www.coastalroadways.com Email : coastalgroup1968@gmail.com

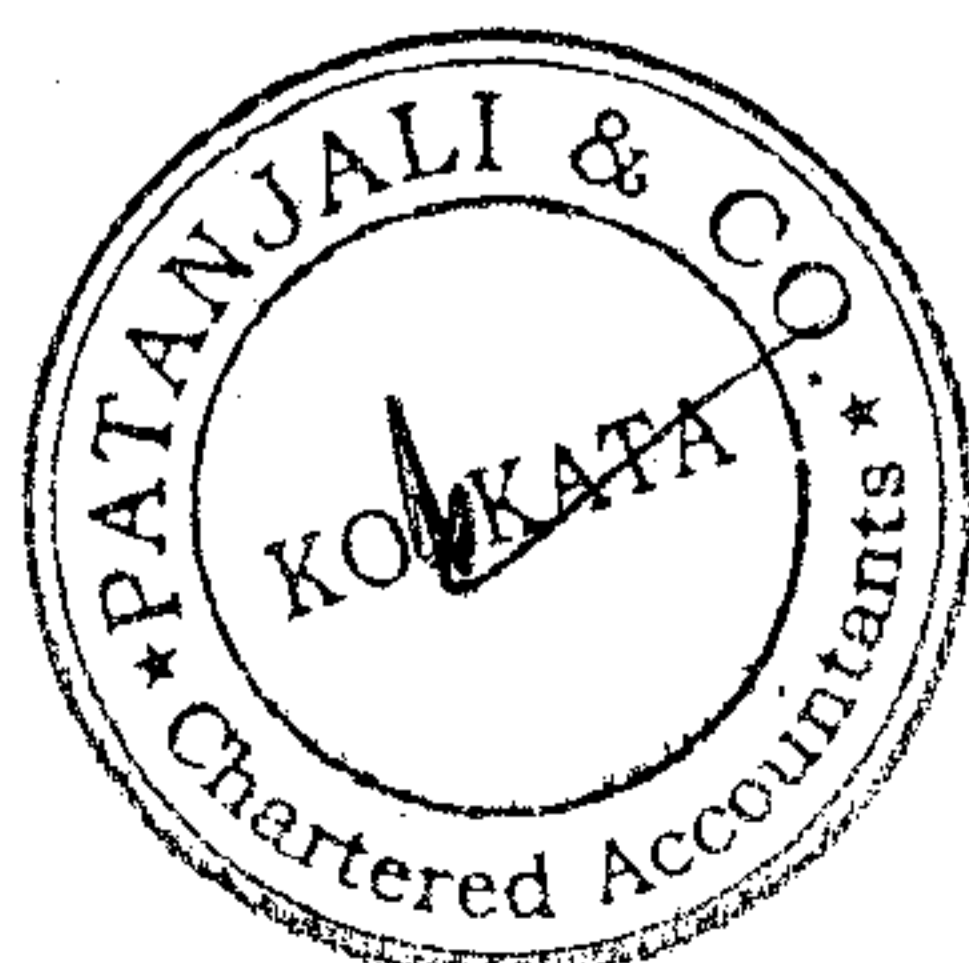
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

| Particulars | (₹ in Lakhs) | | | | | |
|--------------------------------------------------------------------|---------------|------------|------------|-----------------|-------------|-------------|
| | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
| | 30.09.2021 | 30.06.2021 | 30.09.2020 | 30.09.2021 | 30.09.2020 | 31.03.2021 |
| | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1. Income | | | | | | |
| (a) Revenue from Operations | 1160 | 903 | 787 | 2063 | 1111 | 3249 |
| (b) Other Income | 2 | 1 | 1 | 3 | 3 | 13 |
| Total Income | 1162 | 904 | 788 | 2066 | 1114 | 3262 |
| 2. Expenses | | | | | | |
| (a) Cost of Operations | 1030 | 799 | 651 | 1829 | 935 | 2814 |
| (b) Staff Cost | 42 | 38 | 40 | 80 | 81 | 173 |
| (c) Finance Costs | 3 | 2 | 6 | 5 | 13 | 24 |
| (d) Depreciation and amortisation expense | 41 | 41 | 48 | 82 | 100 | 195 |
| (e) Others | 31 | 15 | 20 | 46 | 36 | 121 |
| Total Expenses | 1147 | 895 | 765 | 2042 | 1165 | 3327 |
| 3. Profit before exceptional items and tax (1-2) | 15 | 9 | 23 | 24 | (51) | (65) |
| 4. Exceptional Items | - | - | 79 | - | 79 | 149 |
| 5. Profit before Tax (3+4) | 15 | 9 | 102 | 24 | 28 | 84 |
| 6. Tax Expenses | | | | | | |
| (a) Current | 4 | - | - | 4 | - | - |
| (b) Deferred | - | - | - | - | - | 29 |
| (c) Provision/(Write back) for earlier years | - | - | - | - | - | - |
| Total Tax Expenses | 4 | - | - | 4 | - | 29 |
| 7. Net Profit for the period | 11 | 9 | 102 | 20 | 28 | 55 |
| 8. Other Comprehensive Income (net of tax) | | | | | | |
| (a) items that will not be reclassified in profit or loss | - | - | - | - | - | 1 |
| (b) items that will be reclassified in profit or loss | - | - | - | - | - | - |
| Total Other Comprehensive Income | - | - | - | - | - | 1 |
| 9. Total Comprehensive Income for the period (7+8) | 11 | 9 | 102 | 20 | 28 | 56 |
| 10. Paid-up equity share capital (Face Value ₹10 per Share) | 415 | 415 | 415 | 415 | 415 | 415 |
| 11. Other Equity | | | | | | 801 |
| 12. Earnings Per Share (of ₹ 10/- each) (not annualised) | | | | | | |
| Basic | 0.27 | 0.22 | 2.46 | 0.48 | 0.68 | 1.34 |
| Diluted | 0.27 | 0.22 | 2.46 | 0.48 | 0.68 | 1.34 |

Notes :

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 11th November 2021. A Limited review of the said results has been conducted by the Statutory Auditor of the Company in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- With gradual unwinding of the lockdown restrictions the impact of Covid 19 on business seems to have faded out during the quarter. The Company has taken-into-account the impact of Covid – 19 in preparation of financial results including its assessment of going concern and recoverability of the carrying amounts of financial and non-financial assets. The extent to which the pandemic will impact our future financial results is currently uncertain and will depend on various other economic developments. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due on account of pandemic.
- Statements of Assets and Liabilities and Statement of Cash flow is annexed herewith.
- The figures for the previous periods has been regrouped/reclassified, wherever necessary, to conform to current period's classification.

Place : Kolkata
Date : 11th November, 2021



FOR COASTAL ROADWAYS LIMITED

KANHAIYA KUMAR TODI
Chairman, Managing Director & CEO

DIN : 00112633

Statement of Assets and Liabilities

₹ in Lakhs

| Particulars | As at 30.09.2021 | As at 31.03.2021 |
|-------------------------------------------|------------------|------------------|
| A ASSETS | Unaudited | Audited |
| 1 Non-current assets | | |
| (a) Property, Plant & Equipment | 1041 | 1141 |
| (b) Capital Work in Progress | - | - |
| (d) Intangible Assets | 2 | 2 |
| (d) Financial Assets | | |
| Investments | 1 | 1 |
| Loans | 4 | 4 |
| (3) Other Non Current Assets | - | - |
| Sub-total -Non-current assets | 1048 | 1148 |
| 2 Current assets | | |
| Financial Assets | | |
| (a) Trade receivables | 523 | 589 |
| (b) Cash and cash equivalents | 332 | 88 |
| (c) Loans | 14 | 10 |
| Other Current Assets | 97 | 34 |
| Current Tax Assets (net) | 130 | 107 |
| Sub-total -Current assets | 1096 | 828 |
| TOTAL -ASSETS | 2144 | 1976 |
| B EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity Share Capital | 415 | 415 |
| (b) Other Equity | 821 | 800 |
| Sub-total -Shareholders' funds | 1236 | 1215 |
| 2 Non-current liabilities | | |
| (a) Financial Liabilities - Borrowings | 5 | 10 |
| (b) Other Non Current Liabilities | 325 | 350 |
| (c) Deferred tax Liabilities (net) | 139 | 139 |
| Sub-total -Non-current liabilities | 469 | 499 |
| 3 Current liabilities | | |
| Financial Liabilities | | |
| (a) Trade payables | 265 | 75 |
| (b) Other Financial Liabilities | 139 | 145 |
| Other current liabilities | 35 | 41 |
| Short Term Provisions | - | 1 |
| Sub-total -Current liabilities | 439 | 262 |
| TOTAL -EQUITY AND LIABILITIES | 2144 | 1976 |



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

₹ in lakhs

| | Period ended 30.09.2021 Unaudited | Period ended 31.03.21 Audited |
|---------------------------------------------------------------|-----------------------------------------|-------------------------------------|
| A Cash Flow from Operating Activities : | | |
| Net Profit before Tax and extraordinary Items | 24 | (65) |
| Adjustments for : | | |
| Depreciation | 82 | 195 |
| Interest/Dividend | (3) | (13) |
| Profit/Loss on Sale of Assets/Investments | 9 | 41 |
| Actuarial gain / losses | - | 1 |
| Operating Profit/(loss) before Working Capital changes | 112 | 159 |
| Adjustments for : | | |
| (Increase)/Decrease in Trade and other receivables | 66 | 72 |
| (Increase)/Decrease in Loans | (4) | (4) |
| (Increase)/Decrease in Other Non Financial Assets | (63) | 50 |
| Increase/(Decrease) in Trade Payables | 190 | (61) |
| Increase/(Decrease) in Other Current Financial Liabilities | (6) | (92) |
| Increase/(Decrease) in Other Current Liabilities & Provisions | (7) | (71) |
| Cash generated from operations | 288 | 53 |
| Less: Direct Taxes Paid | 27 | (18) |
| Net Cash generated/ (used) from Operating Activities | 261 | 71 |
| B Cash Flow from Investing Activities | | |
| Purchase of fixed Assets | (1) | (34) |
| Sale of fixed Assets | 11 | 305 |
| Interest Received | 3 | 13 |
| Net Cash generated/ (used) from Investing Activities | 13 | 284 |
| C Cash Flow from Financing Activities | | |
| Advances for Joint Venture | (25) | (396) |
| Proceeds from Lease finance borrowings | (5) | (123) |
| Net Cash generated/ (used) from Financing Activities | (30) | (519) |
| Net Increase/(Decrease) in Cash and Cash equivalents | 244 | (164) |
| Cash and Cash Equivalents at the beginning of the period | 88 | 252 |
| Cash and Cash Equivalents at the end of the period | 332 | 88 |



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PATANJALI & CO.

Chartered Accountants

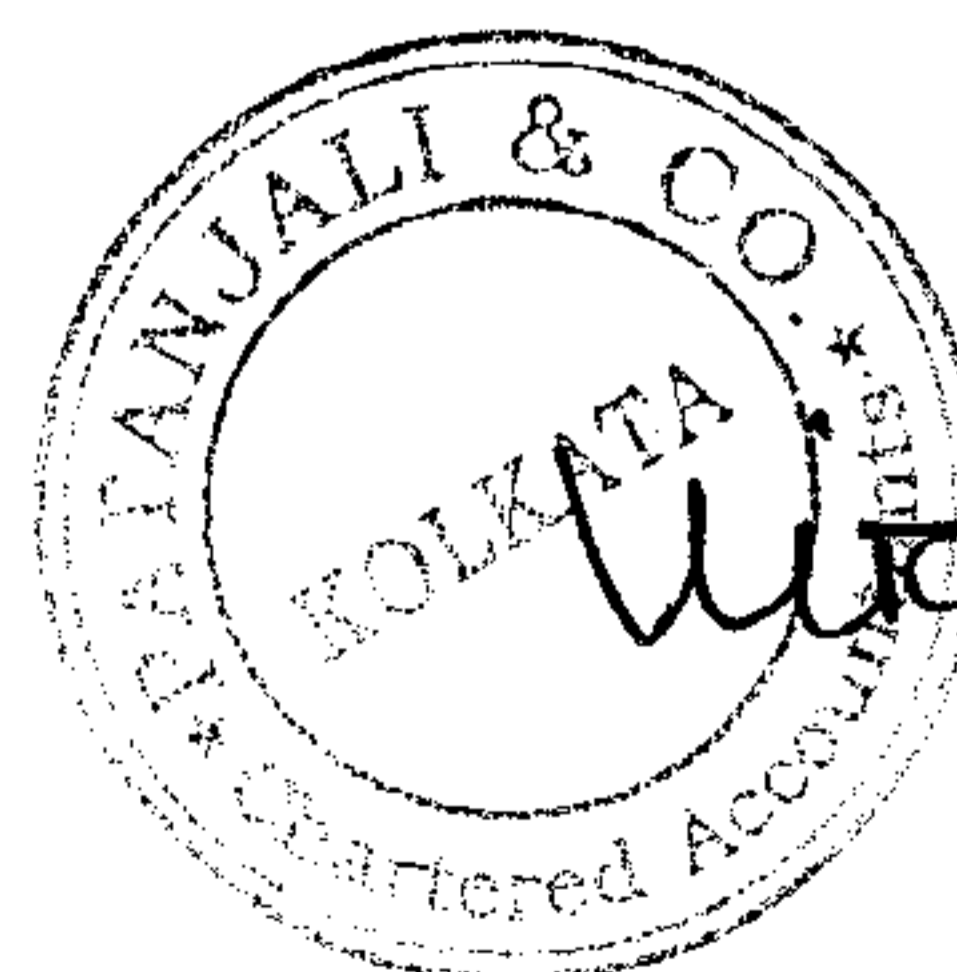
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
Coastal Roadways Limited
4, Black Burn Lane
Kolkata – 700012

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Coastal Roadways Limited (the "Company") for the quarter and half year ended 30th September, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 11th November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified u/s 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATANJALI & CO.
Chartered Accountants
Firm Regn. No. 308163E



(Virat Sharma)
Partner

Membership no. 061553

UDIN: 21061553AAAAACR2260

Place: Kolkata
Date: 11th Day of November, 2021