



# PATANJALI & CO.

Chartered Accountants

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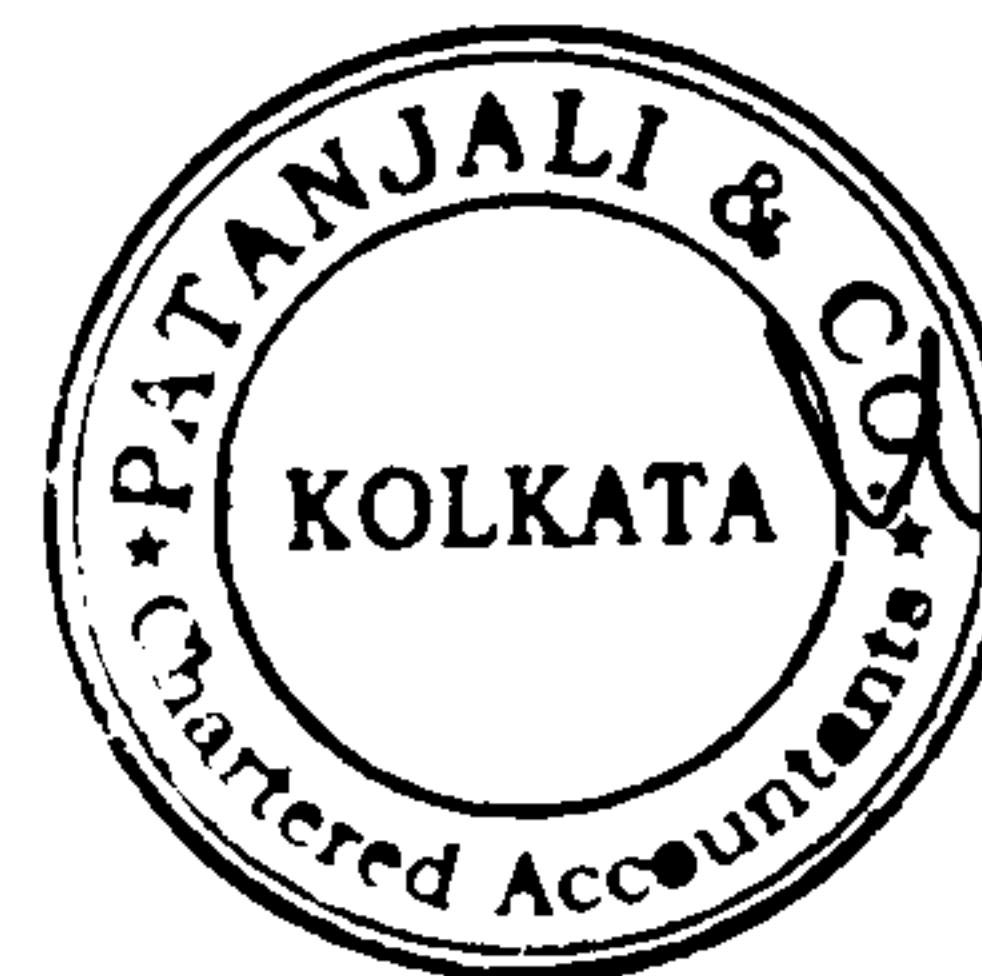
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**Independent Auditor's Review Report on Unaudited Standalone Quarterly and Half Year Ended Financial Results of The Coastal Roadways Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended.**

To  
The Board of Directors,  
Coastal Roadways Limited  
4, Black Burn Lane  
Kolkata – 700012

1. We have reviewed the accompanying statement of unaudited financial results ("Statements") of Coastal Roadways Limited (the "Company") for the quarter and half year ended 30<sup>th</sup> September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 6<sup>th</sup> November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and according, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended , including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Kolkata  
Date: 6<sup>th</sup> Day of November, 2020



For PATANJALI & CO  
Chartered Accountants  
Firm Regn. No. 308163E

*Virat Sharma*

(Virat Sharma)  
Partner

Membership no. 061553

UDIN: 20061553AAAAEB6625

**COASTAL ROADWAYS LIMITED**

CIN : L63090WB1968PLC027373

Regd. Office : 4, Black Burn Lane, Kolkata - 700 012

Corp. Office : 1/1, Camac Street, Kolkata - 700 016

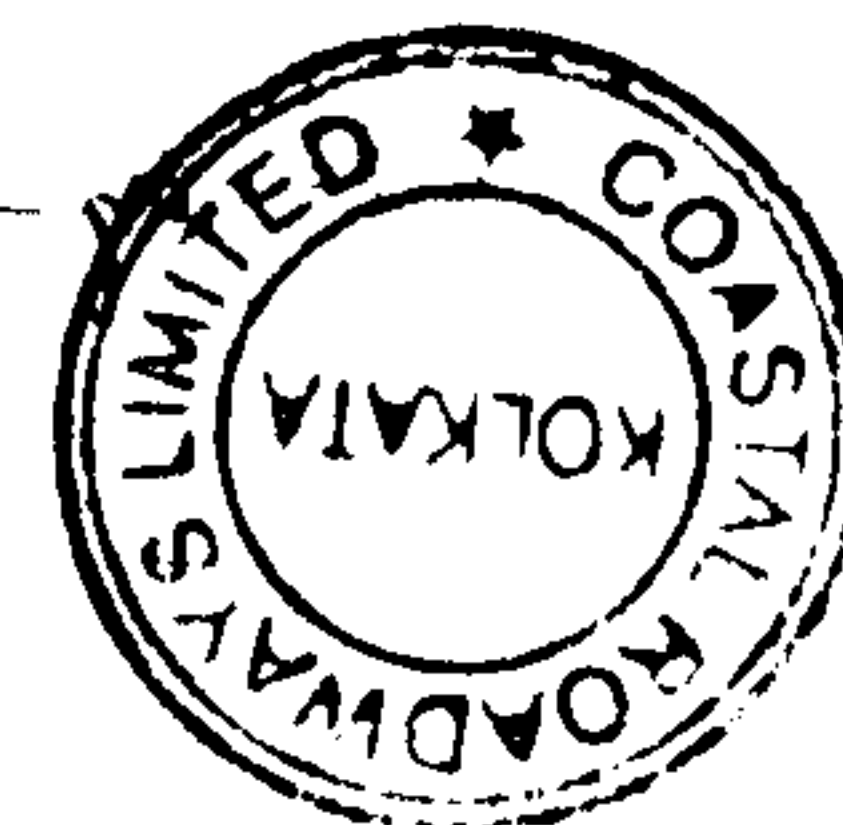
Web Site : www.coastalroadways.com Email : coastalgroup1968@gmail.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Particulars	(₹ in lacs)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1. Income</b>						
(a) Revenue from Operations	787	324	1059	1111	2181	4222
(b) Other Income	1	2	1	3	6	12
<b>Total Income</b>	<b>788</b>	<b>326</b>	<b>1060</b>	<b>1114</b>	<b>2187</b>	<b>4234</b>
<b>2. Expenses</b>						
(a) Cost of Operations	651	284	955	935	1963	3751
(b) Staff Cost	40	41	52	81	90	188
(c) Finance Costs	6	7	13	13	24	48
(d) Depreciation and amortisation expense	48	52	54	100	108	217
(e) Others	20	16	16	36	55	112
<b>Total Expenses</b>	<b>765</b>	<b>400</b>	<b>1090</b>	<b>1165</b>	<b>2240</b>	<b>4316</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>23</b>	<b>(74)</b>	<b>(30)</b>	<b>(51)</b>	<b>(53)</b>	<b>(82)</b>
<b>4. Exceptional Items (net of taxes)</b>	<b>79</b>	<b>--</b>	<b>--</b>	<b>79</b>	<b>--</b>	<b>105</b>
<b>5. Profit before Tax (3+4)</b>	<b>102</b>	<b>(74)</b>	<b>(30)</b>	<b>28</b>	<b>(53)</b>	<b>23</b>
<b>6. Tax Expenses</b>						
(a) Current	--	--	--	--	--	--
(b) Deferred	--	--	--	--	--	(15)
(c) Provision/(Write back) for earlier years	--	--	--	--	--	(2)
<b>Total Tax Expenses</b>	<b>--</b>	<b>--</b>	<b>(30)</b>	<b>--</b>	<b>(53)</b>	<b>(17)</b>
<b>7. Net Profit for the period</b>	<b>102</b>	<b>(74)</b>	<b>(30)</b>	<b>28</b>	<b>(53)</b>	<b>40</b>
<b>8. Other Comprehensive Income (net of tax)</b>						
(a) items that will not be reclassified in profit or loss	--	--	--	--	--	(1)
(b) items that will be reclassified in profit or loss	--	--	--	--	--	--
<b>Total Other Comprehensive Income</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>(1)</b>
<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>102</b>	<b>(74)</b>	<b>(30)</b>	<b>28</b>	<b>(53)</b>	<b>39</b>
<b>10. Paid-up equity share capital (Face Value ₹10 per Share)</b>	<b>415</b>	<b>415</b>	<b>415</b>	<b>415</b>	<b>415</b>	<b>415</b>
<b>11. Other Equity</b>						<b>745</b>
<b>12. Earnings Per Share (in ₹) (not annualised)</b>						
Basic	2.46	(1.78)	(0.72)	0.68	(1.28)	0.93
Diluted	2.46	(1.78)	(0.72)	0.68	(1.28)	0.93



*Rajeev Sena*



Notes :

- 1 The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 6th November 2020. In compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, a limited review of the said results has been carried out by the Statutory Auditors of the Company.
- 2 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the Unaudited Financial Results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these Unaudited Financial Results and current indicators of future economic conditions.
- 3 Statements of Assets and Liabilities and Statement of Cash flow is annexed herewith.
- 4 The figures for the previous periods has been regrouped/reclassified, wherever necessary, to conform to current period's classification.

Place : Kolkata  
Date : 6th November, 2020



For Coastal Roadways Limited

*Raja Saraogi*

Raja Saraogi

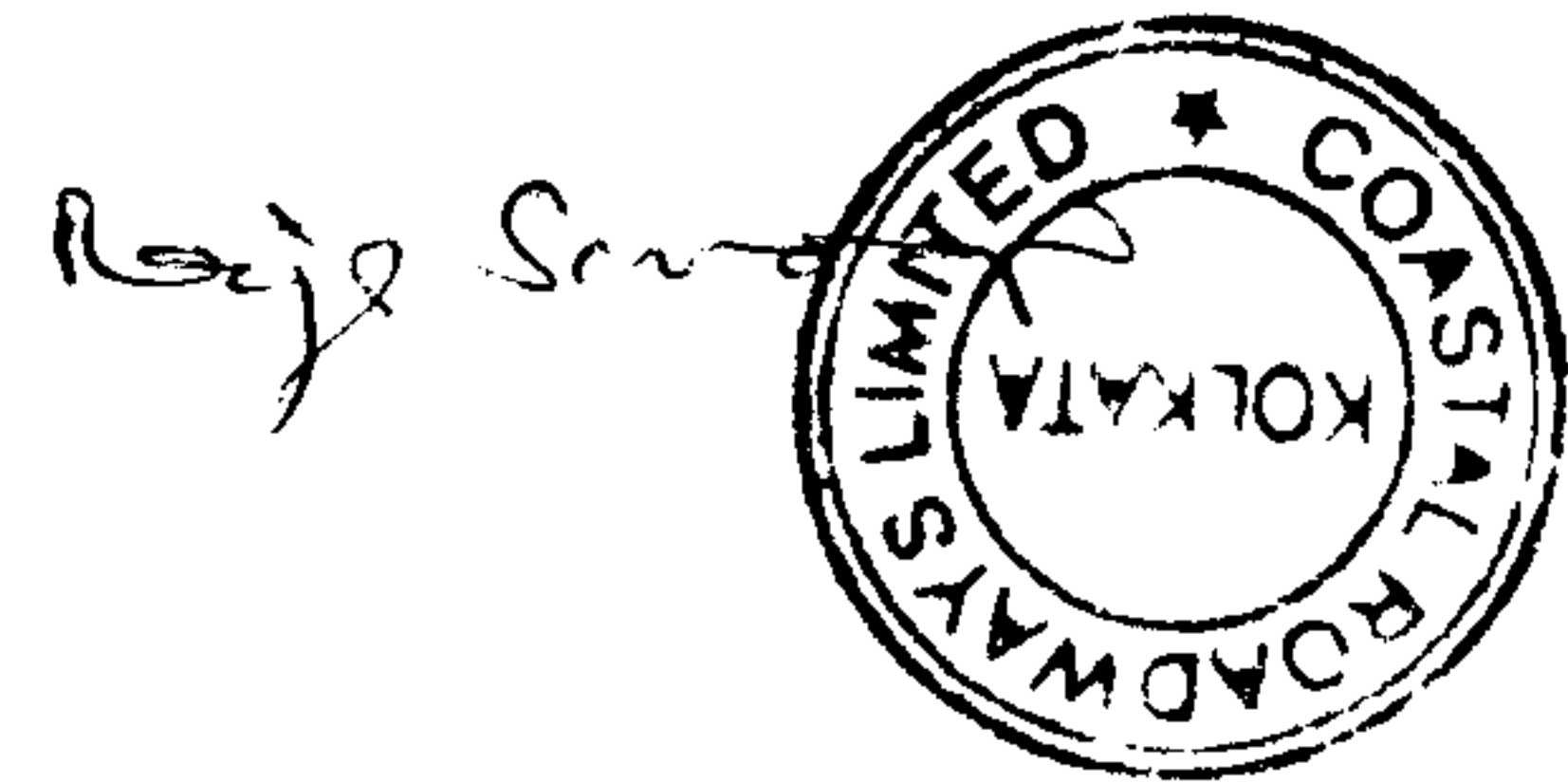
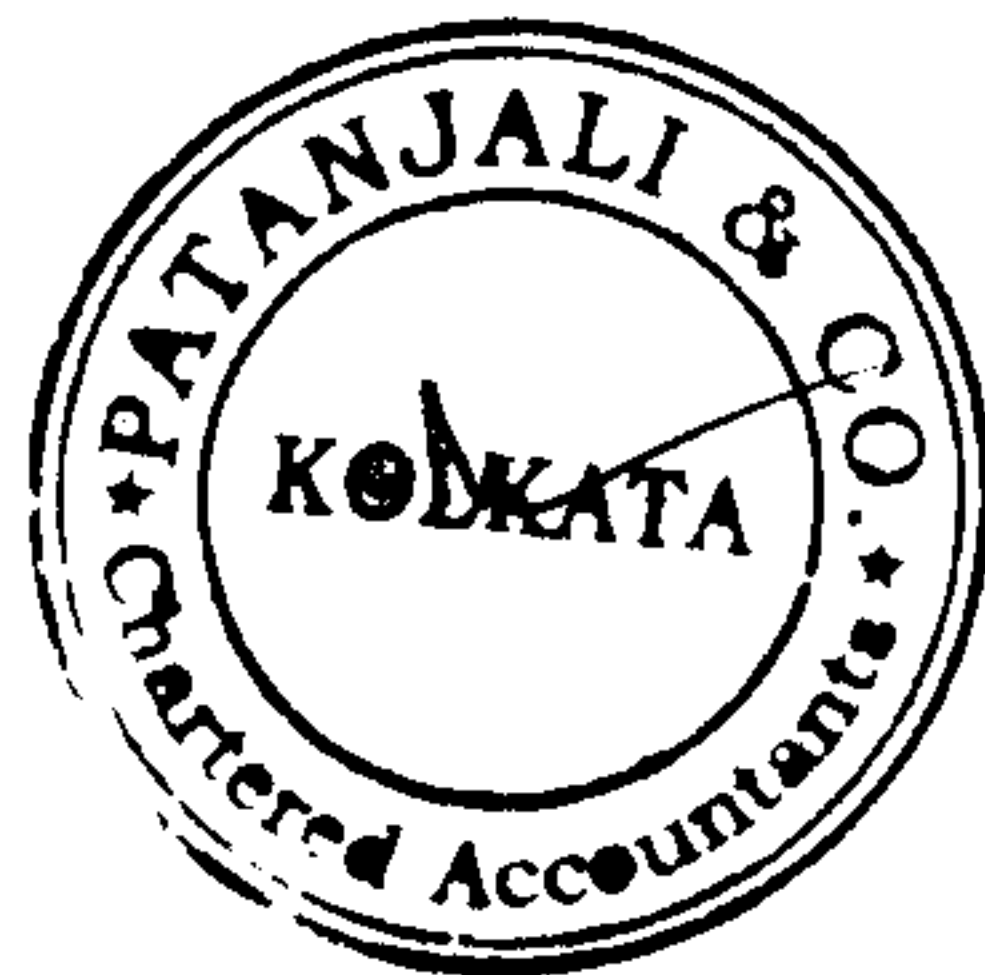
Whole Time Director & CFO

DIN : 00271334

**Statement of Assets and Liabilities**

₹ in Lacs

Particulars	As at 30.09.2020	As at 31.03.2020
<b>A ASSETS</b>	Unaudited	Audited
<b>1 Non-current assets</b>		
(a) Property, Plant & Equipment	1345	1483
(b) Capital Work in Progress	--	--
(d) Intangible Assets	3	3
(d) Financial Assets		
Investments	1	1
Loans	3	3
(3) Other Non Current Assets	20	20
<b>Sub-total -Non-current assets</b>	<b>1372</b>	<b>1510</b>
<b>2 Current assets</b>		
Financial Assets		
(a) Trade receivables	622	661
(b) Cash and cash equivalents	534	252
(c) Loans	6	6
Other Current Assets	88	64
Current Tax Assets (net)	79	141
<b>Sub-total -Current assets</b>	<b>1329</b>	<b>1124</b>
<b>TOTAL -ASSETS</b>	<b>2701</b>	<b>2634</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	415	415
(b) Other Equity	773	745
<b>Sub-total -Shareholders' funds</b>	<b>1188</b>	<b>1160</b>
<b>2 Non-current liabilities</b>		
(a) Financial Liabilities - Borrowings	110	133
(b) Other Non Current Liabilities	747	747
(c) Deferred tax Liabilities (net)	110	110
<b>Sub-total -Non-current liabilities</b>	<b>967</b>	<b>990</b>
<b>3 Current liabilities</b>		
Financial Liabilities		
(a) Trade payables	249	135
(b) Other Financial Liabilities	256	237
Other current liabilities	40	109
Short Term Provisions	1	3
<b>Sub-total -Current liabilities</b>	<b>546</b>	<b>484</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>2701</b>	<b>2634</b>



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

		₹ in lacs	
		Half year ended 30.09.20	Half year ended 30.09.19
		₹	₹
A	<b>Cash Flow from Operating Activities :</b>		
	Net Profit before Tax and extraordinary Items	(51)	(53)
	Adjustments for :		
	Depreciation	100	108
	Interest/Dividend	(3)	(6)
	Profit/Loss on Sale of Assets/Investments	1	10
	Actuarial gain / losses	-	-
	<b>Operating Profit before Working Capital changes</b>	<b>47</b>	<b>59</b>
	Adjustments for :		
	Trade and other receivables	39	142
	Loans	-	1
	Other Non Financial Assets	(24)	19
	Trade Payables	114	(2)
	Other Current Financial Liabilities	19	(120)
	Other Current Liabilities & Provisions	(71)	(25)
	<b>Cash generated from operations</b>	<b>124</b>	<b>74</b>
	Direct Taxes Paid	(53)	(142)
	<b>Net Cash from Operating Activities</b>	<b>177</b>	<b>216</b>
B	<b>Cash Flow from Investing Activities</b>		
	Purchase of fixed Assets	1	(13)
	Sale of fixed Assets	124	13
	Interest Received	3	6
	<b>Net Cash used in/ received from Investing Activities</b>	<b>128</b>	<b>6</b>
C	<b>Cash Flow from Financing Activities</b>		
	Advances for Joint Venture	-	(1)
	Proceeds from Lease finance borrowings	(23)	(115)
	<b>Net Cash used in/ received from Financing Activities</b>	<b>(23)</b>	<b>(116)</b>
	<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>282</b>	<b>106</b>
	Opening Cash and Cash Equivalents at beginning of the year	252	51
	<b>Closing Cash and Cash Equivalents at end of the half year</b>	<b>534</b>	<b>157</b>

