

COASTAL ROADWAYS LIMITED

CIN : L63090WB1968PLC027373

Regd. Office : 4, Black Burn Lane, Kolkata - 700 012

Corp. Office : 1/1, Camac Street, Kolkata - 700 016

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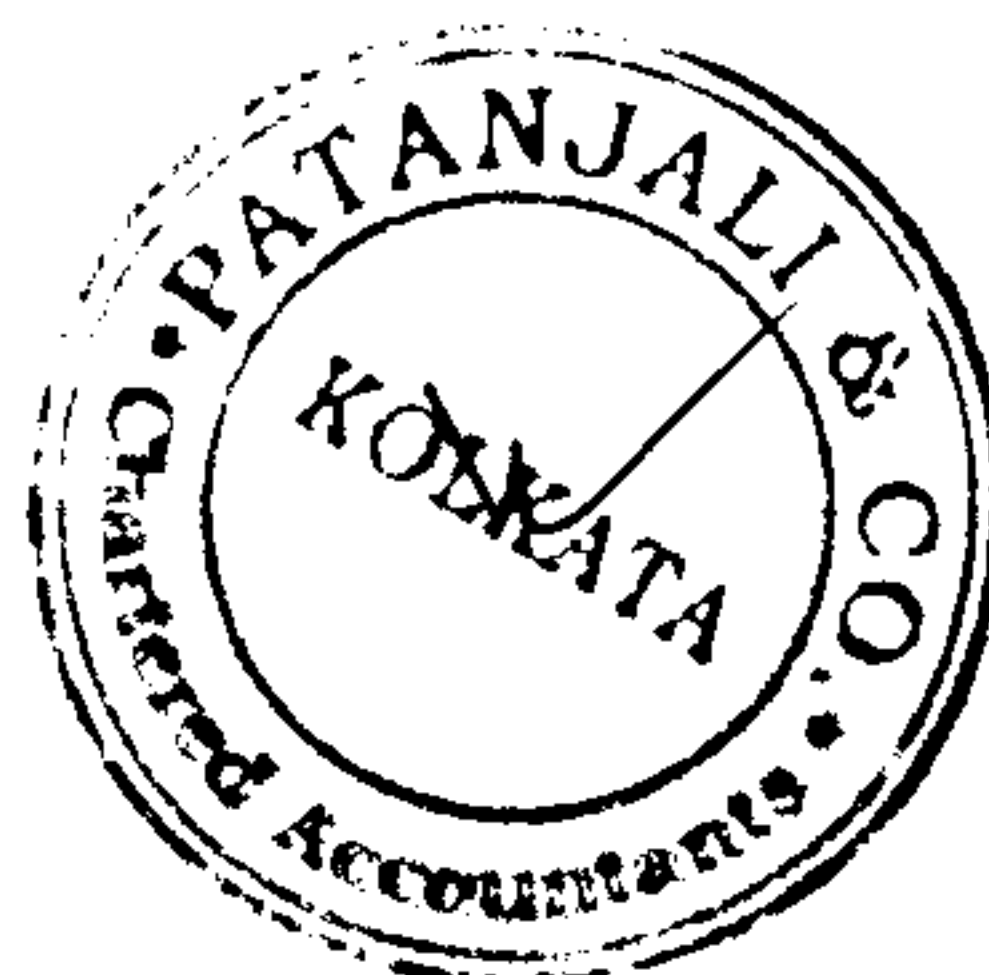
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

Particulars	(₹ in Lacs)				
	QUARTER ENDED			YEAR ENDED	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1. Income					
(a) Revenue from Operations	884	1157	1091	4222	5214
(b) Other Income	4	2	12	12	15
Total Income	888	1159	1103	4234	5229
2. Expenses					
(a) Cost of Operations	739	1049	1032	3751	4788
(b) Staff Cost	53	45	60	188	187
(c) Finance Costs	12	12	14	48	59
(d) Depreciation and amortisation expense	55	54	68	217	233
(e) Others	32	25	44	112	129
Total Expenses	891	1185	1218	4316	5396
3. Profit before exceptional items and tax (1-2)	(3)	(26)	(115)	(82)	(167)
4. Exceptional Items (net of tax)	72	33	-	105	-
5. Profit before Tax (3+4)	69	7	(115)	23	(167)
6. Tax Expenses					
(a) Current	-	-	-	-	-
(b) Deferred	(15)	-	(55)	(15)	(55)
(c) Provision/(Write back) for earlier years	(2)	-	-	(2)	-
Total Tax Expenses	(17)	-	(55)	(17)	(55)
7. Net Profit for the period	86	7	(60)	40	(112)
8. Other Comprehensive Income (net of tax)					
(a) items that will not be reclassified in profit or loss	(1)	-	(1)	(1)	(1)
(b) items that will be reclassified in profit or loss	-	-	-	-	-
Total Other Comprehensive Income	(1)	-	(1)	(1)	(1)
9. Total Comprehensive Income for the period (7+8)	85	7	(61)	39	(113)
10. Paid-up equity share capital (Face Value ₹10 per Share)	415	415	415	415	415
11. Other Equity				745	706
12. Earnings Per Share (in ₹) (not annualised)					
Basic	2.04	0.17	(1.46)	0.93	(2.71)
Diluted	2.04	0.17	(1.46)	0.93	(2.71)

Notes :

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 29th June 2020. The Statutory Auditors of the Company have audited this results as required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- Statements of Assets and Liabilities as at 31st March, 2020 alongwith comparatives is annexed.
- Effective 1st April 2019, the company adopted Ind-AS 116 "Leases" using modified retrospective approach. The company is as lessee for contracts only and has no material impact on the financial results of the quarter.
- In response to CoVid-19 crisis, the Company has adopted measures to curb the spread of infection and protect the health of its employees and ensure business continuity with minimal disruptions. In assessing the recoverability of receivables, unbilled revenue, the carrying amounts of its various assets, the company has considered internal and external information upto the date of approval of those financial results. Based on such assessment the company's management is of the view that impact of CoVid-19 is not significant for the quarter/year ended 31.03.2020 and on the going concern assumptions is preparing these financial results and other financial information. The Company has been closely monitoring the developments resulting from the spread of CoVid-19 and resumed operations as the lock down was progressively relaxed. As per the various Government Notifications during the lock down period, all logistics and transportation activities were allowed to operate however normal supply chain have been disrupted because of shortage of drivers, inter/intra state restrictions etc. The company feels that these may continue for some time at varied levels in different geographies across the country. The overall impact of the same cannot be assessed as the crisis is ongoing and the Company is facing acute crisis of drivers as well as cargo for its containers/trucks.
- The figures for the quarters ended 31.03.2020 & 31.03.2019 are the balance figures between the audited figures for the year ended 31st March and the unaudited published figures for the nine months ended 31st December of the respective financial years.
- The figures for the previous periods has been regrouped/reclassified, wherever necessary, to conform to current period's classification

Place : Kolkata
Date : 29th June, 2020



For Coastal Roadways Limited

(Signature)
MDM TUDI
Managing Director & CEO
DIN : 00268484

Statement of Assets and Liabilities

₹ in Lakhs

Particulars	As at 31.03.2020	As at 31.03.2019
A ASSETS	Audited	Audited
1 Non-current assets		
(a) Property, Plant & Equipment	1483	1665
(b) Capital Work in Progress	--	77
(d) Intangible Assets	3	3
(d) Financial Assets		
Investments	1	1
Loans	3	3
(3) Other Non Current Assets	20	20
Sub-total -Non-current assets	1510	1769
2 Current assets		
Financial Assets		
(a) Trade receivables	661	860
(b) Cash and cash equivalents	252	51
(c) Loans	6	12
Other Current Assets	64	96
Current Tax Assets (net)	141	240
Sub-total -Current assets	1124	1259
TOTAL -ASSETS	2634	3028
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	415	415
(b) Other Equity	745	706
Sub-total -Shareholders' funds	1160	1121
2 Non-current liabilities		
(a) Financial Liabilities - Borrowings	133	341
(b) Other Non Current Liabilities	747	749
(c) Deferred tax Liabilities (net)	110	126
Sub-total -Non-current liabilities	990	1216
3 Current liabilities		
Financial Liabilities		
(a) Trade payables	135	88
(b) Other Financial Liabilities	237	538
Other current liabilities	109	62
Short Term Provisions	3	3
Sub-total -Current liabilities	484	691
TOTAL -EQUITY AND LIABILITIES	2634	3028



AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2020

		₹ in lakhs	
		<u>31.03.20</u> <u>Audited</u> ₹	<u>31.03.19</u> <u>Audited</u> ₹
A	Cash Flow from Operating Activities :		
	Net Profit before Tax and extraordinary Items	(82)	(168)
	Adjustments for :		
	Depreciation	217	233
	Interest/Dividend	(12)	(15)
	Profit/Loss on Sale of Assets/Investments	12	14
	Actuarial gain / losses	(1)	(1)
	Operating Profit before Working Capital changes	134	64
	Adjustments for :		
	Trade and other receivables	200	(234)
	Loans	6	(0)
	Other Non Financial Assets	33	0
	Trade Payables	47	70
	Other Current Financial Liabilities	(301)	289
	Other Current Liabilities & Provisions	48	58
	Cash generated from operations	167	247
	Direct Taxes Paid	(93)	79
	Net Cash from Operating Activities	260	168
B	Cash Flow from Investing Activities		
	Purchase of fixed Assets	(25)	(276)
	Sale of fixed Assets	165	26
	Interest Received	12	15
	Net Cash used in/ received from Investing Activities	152	(236)
C	Cash Flow from Financing Activities		
	Advances for Joint Venture	(3)	(4)
	Proceeds from Lease finance borrowings	(208)	32
	Net Cash used in/ received from Financing Activities	(211)	28
	Net Increase/(Decrease) in Cash and Cash equivalents	201	(40)
	Opening Cash and Cash Equivalents	51	91
	Closing Cash and Cash Equivalents	252	51

