



COASTAL ROADWAYS LIMITED

SAFE & FAST

CIN : L63090WB1968PLC027373

Corporate Office : 1/1, Camac Street, 5th Floor, Kolkata 700 016, India Ph : 2217 2222/23/24 Fax : 91 33 22172345 E-mail : coastalgroup@vsnl.net

Ref: CRL/KOL/SEC/BBY/MAY/16

May 11, 2016

**The Secretary
Bombay Stock Exchange Limited**

P. J. Towers
25th Floor
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board meeting

This is to inform you that at the meeting held today i.e. on 11th May, 2016, the Board of Directors of the Company have approved the Audited financial results for the year ended 31st March, 2016.

Pursuant to REGULATION 33 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, we enclose the following:

- i) Statements showing the Audited Financial Results for the quarter and year ended 31st March, 2016.
- ii) Auditors' Report thereon.
- iii) Form A in respect of the Audited Financial Results.

This is for your records and for uploading on the website of the Exchange. A copy of same is also being uploaded on the Company's website www.coastalroadways.com. An extract of the aforesaid financial results in the manner prescribed under the Listing Regulations will be published in English and Bengali newspaper within the time stipulated.

The meeting of Board of Directors was commenced at 4:00 P.M. and concluded at 4:30 P.M.

Please acknowledge receipt

Thanking you,
Yours faithfully,

For **Coastal Roadways Limited**

Sneha Jain

**CS Sneha Jain
Compliance Officer**

Encl.: As above

COASTAL ROADWAYS LIMITED

CIN : L63090WB1968PLC027373

Regd. Office : 4, Black Burn Lane, Kolkata - 700 012

Corp. Office : 1/1, Camac Street, Kolkata - 700 016

Web Site : www.coastalroadways.com Email : coastalgroup@vsnl.net

AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31st MARCH 2016

Particulars	(₹ in Lacs)					
	THREE MONTHS ENDED			YEAR ENDED		
	31st March 2016 Audited	31st December 2015 Unaudited	31st March 2015 Unaudited	31st March 2016 Audited	31st March 2015 Audited	
1. Total Income from Operations	1655	1130	1209	5811	6184	
2. Expenses						
(a) Cost of Operations	1493	970	1050	5168	5555	
(b) Staff Cost	57	52	50	199	188	
(c) Others	30	40	19	140	121	
(d) Depreciation and amortisation expense	63	61	42	242	234	
Total Expenses	1643	1123	1161	5749	6098	
3. Profit from operations before other income, finance costs and exceptional items	12	7	48	62	86	
4. Other Income	67	5	5	77	16	
5. Profit from ordinary activities before finance costs and exceptional items	79	12	53	139	102	
6. Finance Costs	12	10	12	40	48	
7. Profit from ordinary activities after finance costs but before exceptional items	67	2	41	99	54	
8. Exceptional Items	--	--	--	--	--	
9. Profit from ordinary activities before tax	67	2	41	99	54	
10. Tax Expenses						
(a) Current	12	--	10	18	10	
(b) Deferred	--	--	--	--	--	
(c) Provision/(Write back) for earlier years	--	--	--	--	7	
Total Tax Expenses	12	0	10	18	17	
11. Net Profit from ordinary activities after tax	55	2	31	81	37	
12. Extraordinary items	--	--	--	--	--	
13. Net Profit for the period	55	2	31	81	37	
17. Paid-up equity share capital (Face Value ₹10 per Share)	415	415	415	415	415	
18. Reserves & Surplus (excluding Revaluation Reserve)	--	--	--	953	872	
19. Earnings Per Share (before and after extra ordinary items) in ₹ (not annualised)						
Basic	1.31	0.05	0.75	1.94	0.90	
Diluted	1.31	0.05	0.75	1.94	0.90	

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Notes :

1 The audited results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 11.05.2016.

2 Statement of Assets and Liabilities

Particulars	₹ in Lacs	
	As on 31st March 2016 Audited	As on 31st March 2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a)Share Capital	415	415
(b)Reserves and surplus	953	872
Sub-total -Shareholders' funds	1368	1287
4 Non-current liabilities		
(a)Long-term borrowings	510	413
(b)Deferred tax Liabilities (net)	--	--
(c)Other long-term liabilities	1198	1198
Sub-total -Non-current liabilities	1708	1611
5 Current liabilities		
(a)Trade payables	43	54
(b)Other current liabilities	70	9
Sub-total -Current liabilities	113	63
TOTAL -EQUITY AND LIABILITIES	3189	2961
B ASSETS		
1 Non-current assets		
(a)Fixed assets	1646	1664
(b)Non-current investments	1	1
(c)Long-term loans and advances	22	23
Sub-total -Non-current assets	1669	1688
2 Current assets		
(a)Trade receivables	755	792
(b)Cash and cash equivalents	397	130
(c)Short-term loans and advances	368	351
Sub-total -Current assets	1520	1273
Total -Assets	3189	2961

Place : Kolkata
Date : 11th May 2016



For Coastal Roadways Limited
K K Todt
K K TODI
Chairman, Managing Director &
DIN : 00112633



Annexure VII

Auditor's Report on Quarterly Financial Results and Year to Date Results of Coastal Roadways Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Coastal Roadways Limited**

We have audited the quarterly financial results of Coastal Roadways Ltd. for the quarter ended March 31st, 2016 and the year to date financial results for the period from April 1st, 2015 to March 31st, 2016 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principals used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31st, 2016 as well as the year to date results for the period from April 1st, 2015 to March 31st, 2016.

For AGARWAL MAHESWARI & CO.
Chartered Accountants.
FRN No. 314030E

(D. R. Agarwal)
Partner
Membership No. 051484
Place: Kolkata
Date: May 11, 2016



FORM A

Format of covering letter of the Annual Audit Report to be filled with the Stock Exchange

1	Name of Company	Coastal Roadways Limited
2	Annual Financial Statements for the year ended	31 st March,2016
3	Type of Audit observation	As per Annexure-I
4	Frequency of observation	As per Annexure-I
5	To be signed by-	
	<ul style="list-style-type: none">• CEO/Managing Director• CFO• Auditor of the Company• Audit Committee Chairman	<p>For Coastal Roadways Limited COASTAL ROADWAYS LIMITED <i>K. K. Toddy</i></p> <p>Mr. Kanhaiya Kumar Toddy <i>Director</i> Managing Director & CEO DIN:00112633</p> <p>For Coastal Roadways Limited COASTAL ROADWAYS LIMITED <i>Udit Toddy</i></p> <p>Mr. Udit Toddy <i>Director</i> CFO DIN:00268484</p> <p>For Agarwal Maheshwari & Co Chartered Accountants Firm Regn. No:314030E <i>[Signature]</i></p> <p>Dr. D. R. Agarwal Partner Membership No. 51484</p> <p>For Coastal Roadways Limited COASTAL ROADWAYS LIMITED <i>D. Dey</i></p> <p>Mr. Dipak Dey <i>Director</i> Audit Committee Chairman DIN:01141084</p>

Annexure-I

Sl. No	Nature of Observation	Observation	Frequency
1.	Emphasis of Matter	Note 22 of the financial statements regarding non provision against gratuity liabilities of ₹ 12, 68,182/-. The Company was following cash basis accounting for the payment of gratuity and hence, provisions were not made. On 20.03.2014 the company has received approval of the Income Tax Authorities for entering into a Group Gratuity Scheme with the Life Insurance Corporation of India which provides for payment of past service liability in installments in 5 years of which 3 annual installments have already been paid till 31.03.2016. The compliance of statute is being done in phased manner as per LIC's Scheme by the management.	Repeated

